

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL MEMORANDUM

HB 894 – SB 1546

March 26, 2009

SUMMARY OF AMENDMENT (005519): Deletes the language of the original bill. Extends the deadline for FY09-10 annual event applications from December 31, 2008, to 15 days after this bill becomes law; requires the Secretary of State to submit the second omnibus list for FY09-10 annual events; authorizes an annual event by an organization with 501(c)(3) status that has been conducting a fishing event for youth for at least 10 successive years in the county in which it applies to hold an annual event or has been operating for at least four years in Tennessee as part of a 501(c)(3) organization.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Revenue – Not Significant
Increase State Expenditures – Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions applied to amendment:

- According to the Division of Charitable Solicitations in the Secretary of State's office, very few additional organizations would file an application to conduct an annual event in FY09-10 and in future years. The increase in state revenue from the filing of such annual event applications is estimated to be not significant.
- Any cost can be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly legible, and "W." in the middle.

James W. White, Executive Director

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